

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Financial Position
As at 30 June 2020 - Unaudited

	Unaudited as at 30.06.2020 RM'000	Audited as at 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	20,149	20,450
Investment in joint ventures	621	834
	<u>20,770</u>	<u>21,284</u>
Current assets		
Inventories	21,020	15,326
Trade receivables	11,823	10,811
Other receivables, deposits and prepayments	1,697	2,112
Current tax assets	5,336	5,228
Cash and cash equivalents	23,626	25,531
	<u>63,502</u>	<u>59,008</u>
TOTAL ASSETS	<u>84,272</u>	<u>80,292</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,638	68,638
Other reserves	5,525	5,382
Accumulated losses	(1,824)	(3,152)
Total equity	<u>72,339</u>	<u>70,868</u>
Non-current liabilities		
Borrowings	-	36
Deferred tax liabilities	1,074	982
	<u>1,074</u>	<u>1,018</u>
Current liabilities		
Trade payables	7,419	4,996
Other payables and accruals	3,207	3,308
Borrowings	84	100
Current tax liabilities	149	2
	<u>10,859</u>	<u>8,406</u>
Total liabilities	<u>11,933</u>	<u>9,424</u>
TOTAL EQUITY AND LIABILITIES	<u>84,272</u>	<u>80,292</u>
Net assets per share (RM)	1.02	1.00

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Comprehensive Income
For the 6 months period ended 30 June 2020 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 6 Months Ended	
		30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Revenue		11,245	12,125	22,654	25,294
Operating expenses		(10,591)	(12,298)	(21,623)	(25,573)
Other income		583	1,610	908	1,990
Profit from operations		1,237	1,437	1,939	1,711
Finance costs		(5)	(4)	(7)	(7)
Share of results of joint ventures		(86)	(93)	(213)	(123)
Profit before tax		1,146	1,340	1,719	1,581
Tax expense	B5	(234)	(50)	(402)	(190)
Profit for the financial period	B6	912	1,290	1,317	1,391
Other comprehensive income, net of tax					
Item that will be reclassified subsequently					
to profit or loss					
Foreign exchange differences for foreign operations		(14)	(31)	154	33
Total comprehensive income for the financial period attributable to owners of the Company		898	1,259	1,471	1,424
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	1.29	1.82	1.86	1.97
Diluted EPS (sen)	B11	1.29	1.82	1.86	1.97

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 6 months period ended 30 June 2020 - Unaudited

	Share Capital RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total Equity RM'000
As at 01.01.2020	68,638	5,382	(3,152)	70,868
Foreign exchange differences for foreign operations	-	154	-	154
Profit for the financial period	-	-	1,317	1,317
Total comprehensive income for the financial period	-	154	1,317	1,471
Transactions with owners:				
Share-based payment transactions				
- current year	-	-	-	-
- lapse due to resignation	-	(11)	11	-
Dividend	-	-	-	-
Total transactions with owners	-	(11)	11	-
	-			
As at 30.06.2020	68,638	5,525	(1,824)	72,339
As at 01.01.2019	72,430	1,384	(1,825)	71,989
Foreign exchange differences for foreign operations	-	33	-	33
Profit for the financial period	-	-	1,391	1,391
Total comprehensive income for the financial year	-	33	1,391	1,424
Transactions with owners:				
Share-based payment transactions:				
- current year	-	219	-	219
- lapse due to resignation	-	(6)	6	-
Dividend	-	-	-	-
Total transactions with owners	-	213	6	219
As at 30.06.2019	72,430	1,630	(428)	73,632

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD

Company No. 435649-H

**Condensed Consolidated Statement of Cash Flows
For the 6 months period ended 30 June 2020 - Unaudited**

	30.06.2020	30.06.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	1,719	1,581
Adjustments for:		
- Depreciation	589	614
- Equity settled share-based payment transactions	-	219
- Gain on disposal of property, plant and equipment	-	(6)
- Interest expense	7	7
- Interest income	(254)	(221)
- Inventories written down	300	-
- Share of results of joint ventures	213	123
Operating profit before working capital changes	2,574	2,317
(Increase)/Decrease in inventories	(5,994)	728
(Increase)/Decrease in receivables	(597)	6,586
Increase/(Decrease) in payables	2,322	(5,013)
Cash generated from/(used in) operations	(1,695)	4,618
Income tax paid	(272)	(379)
Income tax refunded	1	1,707
Interest paid	(7)	(7)
Net cash (used in)/from operating activities	(1,973)	5,939
Cash flows from investing activities		
Interest received	254	221
Proceeds from disposal of property, plant and equipment	-	6
Purchase of property, plant and equipment	(288)	(251)
Subscription of additional shares in a joint venture	-	(350)
Net cash used in investing activities	(34)	(374)
Cash flows from financing activities		
Dividend paid	-	-
Net change in borrowings	(52)	(361)
Net cash used in financing activities	(52)	(361)
Net (decrease)/increase in cash and cash equivalents	(2,059)	5,204
Effect of changes in exchange rate	154	33
Cash and cash equivalents at beginning	25,531	17,313
Cash and cash equivalents at end	23,626	22,550

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.